

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF CASHKO INSURANCE
BROKERAGE CORP.**

Held at the 2/F 1830 South I.T Bldg, Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on Friday,
5th September 2025 at 3:00PM

1. ATTENDANCE

Directors Present:

Mr. Daniel R. Arcenas	Mr. Justin Daniel T. Arcenas
Mr. Nicanor Edwin B. Cabato	Mr. Octavio S. Masamayor
Atty. Jessie S. Vargas	

Also Present:

Ms. Erlene C. Aguinod, Corporate Secretary

Directors Absent:

None

2. CALL TO ORDER

The Chairman, Mr. Daniel R. Arcenas, called the meeting to order at 3:00 p.m. and presided over the same.

3. DETERMINATION OF A QUORUM

Upon inquiry by the Chairman, the Corporate Secretary certified that there was a quorum with five (5) of the directors present.

With the determination of a quorum, the Chairman proceeded to open discussions for the meeting.

4. APPROVAL OF THE AGENDA

The Chairman presented the agenda of the meeting. On a motion duly seconded, the agenda was approved as amended:

Order of Business

- Call to Order by the Chairman
- Determination of Quorum by the Corporate Secretary
- Approval of the Agenda
- Matters for Discussion
 - A. August 2025 Operating Results
 - B. Authorization for the Issuance of the Generic Certificate
 - C. Authorization to Enter into a Contract with Suki Financing Corporation
 - D. Authorization of Signatory with RCBC
 - E. AMLC Matters

5. MATTERS FOR DISCUSSION

A. OPERATING RESULTS

Mr. Justin Daniel T. Arcenas presented and discussed the operating results for August 2025, as follows:

The August 2025 of operations generated gross revenues amounting to ₱10,134,359.19. Sales increased due to client expansion of branches. On the other hand, total operating expenses and cost of sales amounted to ₱2,990,646.27 and ₱4,729,456.79, which resulted in a net income of ₱2,414,256.13.

B. AUTHORIZATION FOR THE ISSUANCE OF THE GENERIC CERTIFICATE

The Board discussed the need to authorize a representative to sign contracts and agreements on behalf of the Corporation to facilitate partnerships and memberships with insurance corporations, private companies, and government agencies. After due deliberation, the Board unanimously approved the following resolution:

Board Resolution No. 25-09-001 Series of 2025

RESOLVED, AS IT IS HEREBY RESOLVED, that the corporation authorized Mr. Justin Daniel T. Arcenas to sign any contract, such as but not limited to NON-Board of DISCLOSURE AGREEMENT, BROKER'S AGREEMENT AND SERVICE AGREEMENT, entered for partnership and/or membership with insurance corporations, private companies, including government agencies and offices.

C. AUTHORIZATION TO ENTER INTO A CONTRACT WITH SUKI FINANCING CORPORATION

The Board discussed the need to authorize a representative to sign contracts and agreements on behalf of the Corporation for its partnership with SUKI Financing Corporation. After due deliberation, the Board unanimously approved the following resolution:

Board Resolution No. 25-09-002 Series of 2025

"RESOLVED, AS IT IS HEREBY RESOLVED that the Corporation is authorized to enter into agreements for the provision of microinsurance products and services;

RESOLVED FURTHER, that Mr. Justin Daniel T. Arcenas, is hereby authorized to sign, execute, and deliver, for and on behalf of the Corporation, all contracts, agreements, and Non-Disclosure Agreements necessary for the establishment and maintenance of a relationship with SUKI Financing Corporation.

D. AUTHORIZATION OF SIGNATORY WITH RCBC

The Board discussed the importance of updating the Corporation's authorized signatories with RCBC to ensure that banking transactions, corporate accounts, and related financial operations remain compliant and properly executed. After due deliberation, the Board unanimously approved the following resolution:

**Board Resolution No. 25-09-003
Series of 2025**

RESOLVED, that RIZAL COMMERCIAL BANKING CORPORATION (the "Bank") and /or any of its branches, be as it hereby is designated as the depository of the moneys and funds of this Corporation and that each of the officers, agents and employees of this Corporation is hereby authorized to open, manage, maintain and deposit any of the Corporation's funds in said Bank, and said Bank is hereby authorized to pay, encash or otherwise honor and charge to this Corporation, without inquiry as to whether the same be drawn or required for the Corporation's business or benefit, any and all checks, notes, drafts, bills of exchange, acceptances, orders or other instruments for the payment of money or other withdrawal of funds, including those which may cause an overdraft, when assigned, made, drawn, accepted or endorsed on behalf of or in the name of this Corporation by any two (2) of the following officers:

Name	Officer	Signature
DANIEL R. ARCENAS	N.A	[REDACTED]
MARILOU T. ARCENAS	N.A	
JUSTIN DANIEL T. ARCENAS	PRESIDENT	[REDACTED]
NICANOR EDWIN B. CABATO JR.	N.A	
JESSIE S. VARGAS	N.A	

RESOLVED FURTHER that the above-named have been granted the following authority, with any (2) of them signing thereon, to maintain, operate and manage in the name of the Corporation the such account/s as may be deemed necessary (Depository Account/s) with the Bank effective for the period September 08, 2025 to September 23, 2025 only.

E. AMLC Matters

The Board noted the report of the Corporation's AMLC Compliance Officer which stated that there were **no suspicious transactions** and **no covered transactions** reported to the Anti-Money Laundering Council (AMLC) during August 2025.

The Board reaffirmed its commitment to full compliance with the Anti-Money Laundering Act and its Implementing Rules and Regulations.

6. ADJOURNMENT

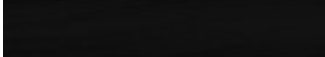
The meeting was adjourned at 4:30 P.M. The Board was informed that the next scheduled meeting will be announced.

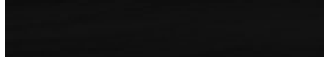
CERTIFICATION

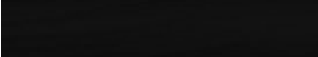
This is to certify that the above minutes were taken during the meeting of the Board of Directors of Cashko Insurance Brokerage Corp., held at Cashko Boardroom, 1830 South I.T Bldg., Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on 5th September 2025, at 3:00 PM. These minutes consisting of four (4) pages have been duly signed by the Board of Directors then present on the margins on each and every page on which this certification is written and sealed with the corporate seal.

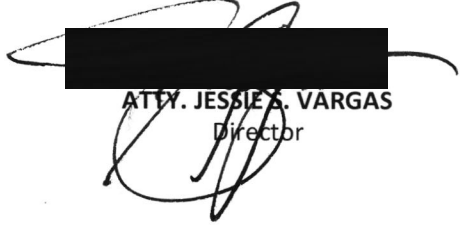

ERLENE C. AGUINOD
Corporate Secretary

Confirmed and Approved by:


DANIEL R. ARCENAS
Chairman/Director


JUSTIN DANIEL T. ARCENAS
President/Director


OCTAVIO S. MASAMAYOR
Director


ATTY. JESSIE S. VARGAS
Director


NICANOR EDWIN B. CABATO
Director