

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF CASHKO INSURANCE
BROKERAGE CORP.**

Held at the 2/F 1830 South I.T Bldg, Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on Friday,
6th June 2025 at 3:00PM

1. QUORUM:

Directors Present:

Mr. Daniel R. Arcenas
Ms. Marilou T. Arcenas

Mr. Justin Daniel T. Arcenas
Mr. Nicanor Edwin B. Cabato Jr.

Atty. Jessie S. Vargas

Also Present:

Ms. Erlene C. Aguinod, Corporate Secretary

Directors Absent:

None

2. CALL TO ORDER

The Chairman, Mr. Daniel R. Arcenas, called the meeting to order at 3:00 p.m. and presided over the same.

3. DETERMINATION OF A QUORUM

Upon inquiry by the Chairman, the Corporate Secretary certified that there was a quorum with five (5) of the directors present.

With the determination of a quorum, the Chairman proceeded to open discussions for the meeting.

4. APPROVAL OF THE AGENDA

The Chairman presented the agenda of the meeting. On a motion duly seconded, the agenda was approved as amended:

Order of Business

- Call to Order by the Chairman
- Determination of Quorum by the Corporate Secretary
- Approval of the Agenda
- Matters for Discussions
 - A. May 2025 Operating Results
 - B. Authorization On GCash Corporate Registration Process
 - C. Authorization on the Closure of BIR Open Cases
 - D. Authorization On Authority to Print
 - E. Amendment of Corporate Purpose

5. MATTERS FOR DISCUSSION

A. OPERATING RESULTS

Mr. Justin Daniel T. Arcenas presented and discussed the operating results for May 2025, as follows:

The May 2025 operations generated gross revenues amounting to ₱9,756,427.60. Sales increased due to client expansion of branches. On the other hand, total operating expenses and cost of sales amounted to ₱2,987,305.27 and ₱4,520,569.79, which resulted in a net income of ₱2,248,552.54.

B. AUTHORIZATION ON GCASH CORPORATE REGISTRATION PROCESS

Board Resolution No. 25-06-001
Series of 2025

"RESOLVED, AS IT IS HEREBY RESOLVED that the corporation appoints MR. DESIDERIO D. ABRENICA as the authorized representative to transact, sign, process and register to corporate G-Cash Wallet that may require by the corporation with the G-Cash."

C. AUTHORIZATION ON THE CLOSURE OF BIR OPEN CASES

Board Resolution No. 25-06-002
Series of 2025

"RESOLVED, AS IT IS HEREBY RESOLVED, the Board of Directors authorizes Reyes Tacandong & Co. and/or any of its staff or employees, namely: Atty. Jessieh Rey B. Curammeng, Atty. John Emil F. Recuenco, and Atty. Raissa N. Matunog;

a. To inquire, transact file, receive, and claim documents for the purpose of closing the open cases of the Corporation, particularly in relation to its 2022 Audited Financial Statements and Income Tax Return, with the Taxpayer Service Systems Division (TSSD) and Systems Development Division of the Bureau of Internal Revenue (BIR) National Office, Senator Miriam Defensor- Santiago Avenue, Diliman, Quezon City.

b. To make, sign, execute, and claim for and in my behalf, any documents which may be necessary for the aforementioned purposes."

D. AUTHORIZATION ON AUTHORITY TO PRINT

Board Resolution No. 25-06-003
Series of 2025

'RESOLVED, AS IT IS HEREBY RESOLVED, that the corporation authorizes, MS. ROQUITA B. OYO-A, the corporation authorized to do the following acts:

- a. To transact and process the Authority to Print for Service Invoices, Collection Receipts, Official Receipts, Acknowledgement Receipts and other receipts that may be required by the corporation with the Bureau of Internal Revenue.
- b. To sign, acknowledge, and deliver such papers, documents and instruments as may be necessary to carry in effect the above-mentioned;
- c. To do such any other act or thing that may be required, necessary or incidental to carry out effectively any and all of the purposes for which the authority is hereby given."

E. AMENDMENT OF CORPORATE PURPOSE

By a majority vote of the Board of Directors of the Corporation at a meeting held on June 06, 2025, at which meeting a quorum was present, and ratified by the stockholders owning or representing at least two-thirds (2/3) of the outstanding capital stock at a meeting held on June 06, 2025 at the principal office of the corporation and/or via remote communication in accordance with the rules and regulations of the Securities and Exchange Commission, the amendment of Article 2 of the Corporation's Articles of Incorporation was approved, to wit:

From Based from the latest SEC approved Articles of Incorporation (amendments, if any)	To
PRIMARY PURPOSE	
1. To engage in the business of selling insurance policies, such as life, non-life, variable unit life and micro-insurance, to the public. Provided that the corporation shall not solicit, accept or take investments/placements from the public neither shall it issue investment contracts.	1. To engage in the business of selling insurance policies, such as life, non-life, variable unit life, and micro-insurance, including Health and Medical Insurance, to the public. Provided that the corporation shall not solicit, accept or take investments/placements from the public neither shall it issue investment contracts.

F. ADJOURNMENT

The meeting was adjourned at 4:30 P.M. The Board was informed that the next scheduled meeting will be announced.

CERTIFICATION

This is to certify that the above minutes were taken during the meeting of the Board of Directors of Cashko Insurance Brokerage Corp., held at Cashko Boardroom, 1830 South I.T Bldg., Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on 6th June 2025, at 3:00 PM. These minutes consisting of four (4) pages have been duly signed by the Board of Directors then present on the margins on each and every page on which this certification is written and sealed with the corporate seal.

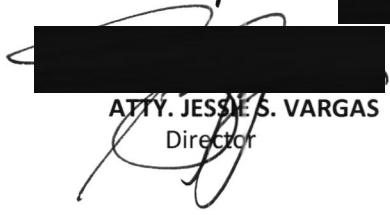

ERLENE C. AGUINOD
Corporate Secretary

Confirmed and Approved by:


DANIEL R. ARCENAS
Chairman/Director


JUSTIN DANIEL T. ARCENAS
President/Direct


MARILOU T. ARCENAS
Director


ATTY. JESSIE S. VARGAS
Director


NICANOR EDWIN B. CABATO
Director