

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF CASHKO INSURANCE
BROKERAGE CORP.**

Held at the 2/F 1830 South I.T Bldg, Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on Friday,
4th April 2025 at 3:00PM

1. QUORUM:

Directors Present:

Mr. Daniel R. Arcenas
Ms. Marilou T. Arcenas

Mr. Justin Daniel T. Arcenas
Mr. Nicanor Edwin B. Cabato Jr.

Atty. Jessie S. Vargas

Also Present:

Ms. Erlene C. Aguinod, Corporate Secretary

Directors Absent:

None

2. CALL TO ORDER

The Chairman, Mr. Daniel R. Arcenas, called the meeting to order at 3:00 p.m. and presided over the same.

3. DETERMINATION OF A QUORUM

Upon inquiry by the Chairman, the Corporate Secretary certified that there was a quorum with five (5) of the directors present.

With the determination of a quorum, the Chairman proceeded to open discussions for the meeting.

4. APPROVAL OF THE AGENDA

The Chairman presented the agenda of the meeting. On a motion duly seconded, the agenda was approved as amended:

Order of Business

- Call to Order by the Chairman
- Determination of Quorum by the Corporate Secretary
- Approval of the Agenda
- Matters for Discussions
 - A. March 2025 Operating Results
 - B. Authorization on the Issuance of the Financial Statements

5. MATTERS FOR DISCUSSION

A. OPERATING RESULTS

Mr. Justin Daniel T. Arcenas presented and discussed the operating results for March 2025, as follows:

The March 2025 operations generated gross revenues amounting to ₱9,757,797.47. Sales increased due to client expansion of branches. On the other hand, total operating expenses and cost of sales amounted to ₱3,729,653.72 and ₱4,518,941.61, which resulted in a net income of ₱1,509,202.14.

B. AUTHORIZATION ON THE ISSUANCE OF THE FINANCIAL STATEMENTS

Board Resolution No. 25-04-001
Series of 2025

"WHEREAS, the audited financial statements as at and for the year ended December 31, 2024, including its 2023 comparatives, were reviewed and approved by the majority Board of Directors and Corporate Management Team on April 30, 2025.

NOW THEREFORE, on this day onwards, the financial position and results of operations and selected other financial information will be announced and financial statements as at and for the year ended December 31, 2024, including its 2023 comparatives, authorized for issue and will be made available to stockholders and others thereafter.

RESOLVED, that a copy of this resolution is furnished to appropriate offices of the government and regulatory agencies of the Philippines, for its reference, guidance and for whatever lawful purpose it may serve."

6. ADJOURNMENT

The meeting was adjourned at 4:30 P.M. The Board was informed that the next scheduled meeting will be announced.

CERTIFICATION

This is to certify that the above minutes were taken during the meeting of the Board of Directors of Cashko Insurance Brokerage Corp., held at Cashko Boardroom, 1830 South I.T Bldg., Dr. Ramon Arcenas St., Labangon, Cebu City, Philippines on 4th April 2025, at 3:00 PM. These minutes consisting of three (3) pages have been duly signed by the Board of Directors then present on the margins on each and every page on which this certification is written and sealed with the corporate seal.

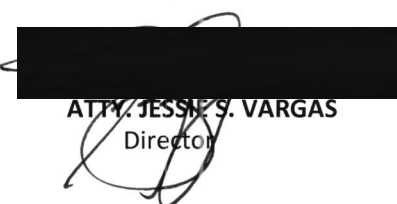

ERLENE C. AGUINOD
Corporate Secretary

Confirmed and Approved by:


DANIEL R. ARCENAS
Chairman/Director


JUSTIN DANIEL T. ARCENAS
President/Director


MARLOU T. ARCENAS
Director


ATTY. JESSIE S. VARGAS
Director


NICANOR EDWIN B. CABATO JR.
Director