

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF CASHKO INSURANCE BROKERAGE CORP. HELD AT  
THE 3RD FLOOR, ARCENAS BLDG., OSMENA BLVD., CEBU CITY ON FEBRUARY 12, 2023 AT 9:00 IN THE  
MORNING**

**STOCKHOLDERS' ATTENDANCE:**

PRESENT:

|                                                 | REPRESENTED BY     | NUMBER OF SHARES |
|-------------------------------------------------|--------------------|------------------|
| RURALNET, INC.                                  | VARGAS, JESSIE S.  | 49,994           |
| HANDUMANAN DEVELOPMENT CORP.                    | ARCENAS, DANIEL R. | 1                |
| ARCENAS, DANIEL R.                              |                    | 1                |
| ARCENAS, MARILOU T.                             |                    | 1                |
| ARCENAS, JUSTIN DANIEL T.                       |                    | 1                |
| VARGAS, JESSIE S.                               |                    | 1                |
| CABATO, NICANOR EDWIN B.                        |                    | 1                |
| TOTAL NUMBER OF SHARES                          |                    | 50,000           |
| PERCENTAGE OF SHARES AGAINST OUTSTANDING SHARES |                    | 100%             |
| TOTAL NUMBER OF SHARES OUTSTANDING              |                    | 0%               |

The meeting opened with the Corporate Secretary informing the body that due notice of today's meeting was sent to all the stockholders of record in accordance with the By-laws of the corporation both through mail and through a routed memorandum. In today's meeting, the Corporate Secretary announced that there is a quorum with 100% in attendance either through physical presence or by a representative. Mr. Justin Daniel T. Arcenas, on motion, duly seconded by the stockholders then present, re-elected as Chairman Mr. Daniel R. Arcenas, in today's annual stockholders' meeting of the corporation. Afterwhich, the regular election was conducted for Directors.

**ELECTION OFFICERS**

The following stockholders were voted as the new set of directors and officers to hold office until the next annual Stockholders meeting.

Daniel R. Arcenas, as Chairman and President  
Justin Daniel T. Arcenas, as Director and Treasurer  
Jessie S. Vargas, Director and Corporate Secretary  
Marilou T. Arcenas, Director  
Nicanor Edwin B. Cabato, Director

Mr. Daniel Arcenas accepted and assumed the chairmanship and the meeting commenced, as follows:

**CHAIRMAN'S MESSAGE**

The Chairman expressed his appreciation for the constant support of the shareholders, customers, management and staff, and for the guidance of his fellow Directors. He expressed confidence that through collective efforts and commitment, the aspirations for the Corporation will be achieved, and that the best years remain ahead.

## RESOLUTIONS PASSED

On motion, duly seconded, the Stockholders/Directors, then present unanimously passed the following resolutions:

### APPROVAL OF MINUTES OF THE 2022 STOCKHOLDERS' MEETING

The Chairman then proceeded with the approval of the minutes of the annual stockholders' meeting held on February 12, 2022. Copies of the minutes were distributed to the stockholders upon registration. After opening the floor for comments and there being no question, the Chairman requested for a motion for approval.

On motion by Mr. Justin Daniel T. Arcenas, seconded by Ms. Marilou T. Arcenas, the stockholders approved the minutes.

### ONBOARDING AND APPOINTMENT OF THE OFFICERS

The Chairman congratulated and formally introduced the elected officers effective today until the next Annual Stockholders meeting on February 12, 2023.

The Chairman and Directors confirmed the appointment.

### CONFIRMATION OF ALL PRIOR ACTS OF THE BOARD OF DIRECTORS

In unanimity, the stockholders voted to confirm all prior acts of the board of directors and its officers in prior years.

## OTHER MATTERS

The Chairman opened the floor for questions or comments from the stockholders on other matters which are relevant and of general concern to them.

No other questions were raised.

## ADJOURNMENT

On motion of Mr. Justin Daniel T. Arcenas, seconded by Nicanor Edwin B. Cabato, there being no further business to discuss, the meeting was adjourned at 11:00 in the morning of February 12, 2023.

## **CERTIFICATION**

This is to certify that the above minutes were taken during the meeting of the Board of Directors of Cashko Insurance Brokerage Corp., held at the 3rd Floor, Arcenas Building, Osmeña Boulevard, Cebu City on 12 February 2023, at 09:00 AM. These minutes consisting of 3 pages have been duly signed by the Board of Directors then present on the margins on each and every page on which this certification is written and sealed with the corporate seal.

**(SGD)**

**ATTY. JESSIE S. VARGAS**  
Corporate Secretary

Confirmed and Approved by:

**(SGD)**

**DANIEL R. ARCENAS**  
Chairman/President

**(SGD)**

**MARILOU T. ARCENAS**  
Director

**(SGD)**

**JUSTIN DANIEL T. ARCENAS**  
Director/Treasurer

**(SGD)**

**NICANOR EDWIN B. CABATO**  
Director

**(SGD)**

**ATTY. JESSIE S. VARGAS**  
Director